

TOWN OF MANCOS
Resolution 12 Series 2023

A Resolution Summarizing Expenditures And Revenues For Each Fund And Adopting the Budget For The Town of Mancos Colorado, For The Calendar Year Beginning On The First Day Of January 2024 And Ending On The Last Day Of December 2024 And Levying Property Taxes For The Year 2024 To Help Defray The Costs Of Government For the Town of Mancos, Colorado For the 2024 Budget Year

WHEREAS, The Board of Trustees of the Town of Mancos has appointed the Town Administrator to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Heather Alvarez, Town Administrator has submitted a proposed budget to this governing body on October 11, 2022 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 11, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance as required by law; and

WHEREAS, the Board of Trustees of the Town of Mancos, has adopted the annual budget in accordance with the Local Government Budget Law on December 13, 2023; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$124,178; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MANCOS, COLORADO:

Section 1. For purposes of meeting the operational and capital needs of the general fund in the 2024 budget year, there is hereby levied a tax of 9.443 mills upon each dollar of total valuation for assessment of all taxable property with the Town for the tax year 2023 and the budget year 2024. The Town Clerk is hereby authorized and directed to certify the Town of Mancos mill levy to the Montezuma County Commissioners as determined herein and set based upon the final certification of valuation from the County Assessor.

Section 2. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Mancos for the year stated above.

Section 3. That the budget hereby approved and adopted shall be signed by Heather Alvarez, Town Administrator and made a part of the public records of the Town.

Passed, adopted and approved this 13th day of December, 2023


Mayor Ellen "Queenie" Barz


Jamie Higgins Town Clerk/Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Montezuma County, Colorado.

On behalf of the Town of Mancos, Colorado,
(taxing entity)^A

the Board of Trustees
(governing body)^B

of the Town of Mancos, Colorado
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 13,150,220 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2023 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>9.443</u> mills	<u>\$ 124,178</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	9.443 mills	\$ 124,178
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	9.443 mills	\$ 124,178

Contact person: (print) Jamie Higgins Daytime phone: (970) 533-7725
Signed: Jamie Higgins Title: Town Clerk/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



I, Heather Alvarez, certify that the attached is a true and accurate copy of the adopted 2024 budget for the Town of Mancos.

Sincerely,

A handwritten signature in black ink that reads "Heather Alvarez".

Heather Alvarez
Town Administrator
halvarez@mancoscolorado.com

2024 Budget

Budget Year	2022	2023 Estimated	2024 Adopted
Revenue			
Taxes	\$1,480,648	\$1,422,680	\$1,609,578
Licenses & Permits	\$ 208,394	\$ 187,200	\$ 189,500
Public Safety	\$ 10,018	\$ 7,500	\$ 7,500
Parks & Recreation	\$ 3,693	\$ 2,500	\$ 3,000
Other Revenue	\$ 698,570	\$ 974,725	\$1,012,250
Total Revenue	\$ 2,401,323	\$2,594,605	\$2,821,828
Expenditures			
Legislative	\$ 67,962	\$ 58,200	\$ 58,000
Planning & Zoning	\$ 32,396	\$ 20,000	\$ 20,000
Administration	\$1,145,902	\$ 1,500,000	\$ 661,345
Public Safety	\$ 783,462	\$1,000,000	\$1,858,995
Public Works	\$ 235,455	\$ 277,591	\$ 292,415
Streets	\$ 354,163	\$ 184,000	\$ 105,000
Parks	\$ 69,655	\$ 54,140	\$ 206,040
Expenditure Total	\$2,688,995	\$3,093,931	\$3,201,795
Beginning Fund Balance	\$2,986,644	\$2,698,972	\$2,199,646
Ending Fund Balance	\$2,698,972	\$2,199,646	\$1,819,679

The Town of Mancos is party to a lease-purchase agreement for a Konica Minolta copy machine.

I hereby certify this document is a true and accurate copy of the 2024 Budget for the Town of Mancos, adopted Dec 13, 2023.

Heather Alvarez, Town Administrator



Fund Message

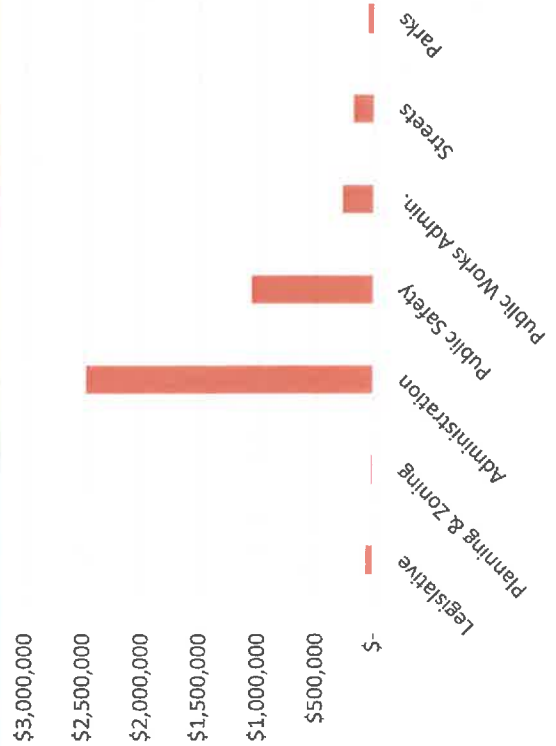
The 2024 General Fund Budget is primarily derived from property tax and sales tax revenue with a small amount of License and Fee revenue and other revenue. The primary uses are for the categorical expenditures that are laid out. The 2024 budget is more fully funded than the 2023 budget. The budgetary basis of accounting is modified accrual.

Revenue Sources



- Taxes
- Licenses & Permits
- Public Safety
- Miscellaneous Revenue
- Parks & Recreation
- Interfund Transfers

Expenditure Trends





2024 Budget Enterprise Funds

Budget Year	2022	2023 Estimated	2024 Adopted
Water Fund Revenue			
Fees & Penalties	\$ 668,456	\$ 496,200	\$ 651,500
Other Revenue	\$ 576,610	\$1,411,116	\$1,219,488
Total Revenue	\$1,245,066	\$1,907,316	\$1,870,988
Water Fund Expenditures			
Administration	\$ 332,755	\$ 373,989	\$ 512,659
Water Plant	\$ 72,255	\$1,459,516	\$1,268,888
Water Distribution	\$ 35,159	\$ 125,050	\$ 132,750
Expenditure Total	\$ 440,169	\$1,958,555	\$1,914,297
Water Fund Beginning Balance	\$2,231,412	\$3,036,309	\$2,985,070
Ending Fund Balance	\$3,036,309	\$2,985,070	\$2,941,761
Sewer Fund Revenue			
Fees & Penalties	\$ 453,361	\$ 420,700	\$ 455,700
Other Revenue	\$ 956,001	\$ 300	\$ 107,865
Total Revenue	\$1,409,362	\$ 421,000	\$ 563,565
Sewer Fund Expenditures			
Administration	\$ 330,694	\$ 273,919	\$ 428,659
Sewer Plant	\$ 128,045	\$ 116,300	\$ 236,865
Sewer Collection	\$ 8,277	\$ 113,500	\$ 53,500
Expenditure Total	\$ 467,016	\$ 503,719	\$ 719,024
Sewer Fund Beginning Balance	\$2,314,194	\$3,256,540	\$3,203,821
Ending Fund Balance	\$3,256,540	\$3,203,821	\$3,048,362

Fund Message

The 2024 Enterprise Fund Budget is primarily derived from fees. The 2024 Conservation Trust fund Budget is primarily derived from Lottery Proceeds. The primary uses are for the categorical expenditures that are laid out. The budgetary basis of accounting is modified accrual.

2024 Budget Conservation Trust Fund

Budget Year	2022	2023 Estimated	2024 Adopted
Conservation Trust Fund Revenue			
Lottery Fund	\$19,641	\$15,000	\$16,000
Grants	\$ 0	\$ 0	\$ 0
Interest	\$ 43	\$ 30	\$ 30
Other Revenue	\$ 0	\$ 0	\$ 0
Total Revenue	\$19,684	\$15,030	\$16,030
Conservation Trust Fund Expenditures			
Personnel	\$ 7,214	\$ 9,700	\$10,765
Supplies	\$ 4,066	\$ 5,000	\$ 5,000
Capital	\$ 0	\$ 0	\$ 0
Total Expenditures	\$11,280	\$14,700	\$15,765
Beginning Fund Balance	\$40,430	\$48,834	\$49,164
Ending Fund Balance	\$48,834	\$49,164	\$49,429

I hereby certify this document is a true and accurate copy of the 2024 Budget for the Town of Mancos, adopted Dec 13, 2023.

Heather Alvarez, Town Administrator

2024 Capital Improvements Budget

Items that have a useful life of 5 years or more and cost \$5,000 or more

Project	2024	Priority	Fund Source	Dept
Conservation Trust Fund				
Boyle Park Remodel	1,200,000	1	CTF	
Annual Totals	1,350,000			
General Fund				
New Building Remodel (2)	1,125,000	1	C-GF	Public Safety
New Vehicle	70,000	1	C-GF	Public Safety
Body Armor	13,000	1	C-GF	Public Safety
Mesa Street Dumpsters	25,000	3	C-GF	Streets
Cottonwood Park Improvements	150,000	1	C-GF	Parks
Annual Totals	1,383,000			
Enterprise Fund				
Stormwater Master Plan	119,517	1	C-Ent	Sewer
Water Tank Replacement (1)	1,219,188	1	C-Ent	Water
Extend Utility Line Hwy 184	90,000	2	C-Ent	Water/Sewer
WWTP Phase 1	201,000	1	C-Ent	Sewer
Raw Water Transmission Line	50,000	3	C-Ent	Water
Annual Totals	1,679,705			
TOTAL-All Departments	4,412,705			
CTF: Conservation Trust Fund	1,350,000			
C-GF: Capital Fund-General Fund	1,383,000			
C-Ent: Capital Fund-Enterprise Fund	1,679,705			



**LEASE-PURCHASE SUPPLEMENTAL SCHEDULE TO
THE ADOPTED BUDGET**
(Pursuant to 29-1-103(3)(d), C.R.S.)
Budget Year 2024

The Supplemental Schedule must present information **separately** for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):	None
Date of Lease-Purchase Agreement(s):	N/A
Year	Amount

Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:

Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:

II. ALL LEASE- PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Lease-Purchase Item(s):	Konica Minolta Bizhub 363 Copier
Date(s) of Lease-Purchase Agreement(s):	March 26, 2016
Year	Amount

Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year:	2023	\$1,744.08
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Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:	\$8,720.40
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Does the agreement include renewal options? If yes, describe:	No
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