

TOWN OF MANCOS

Resolution 17 Series 2020

A Resolution Participating in the Rural Jump-Start Program

**WHEREAS**, the Town of Mancos recognizes the benefit of economic development in the Town; and

**WHEREAS**, Colorado enacted the Rural Jump-Start Zone program under C.R.S. 39-30.5-106 for the express purpose of encouraging economic development in rural areas of Colorado; and

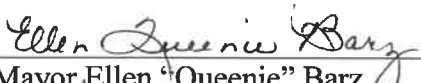
**WHEREAS**, the Town of Mancos Board of Trustees believes that it is in the best interest of the Town to participate in the Rural Jump-Start Program; and


**WHEREAS**, the State of Colorado extended this program on October 6, 2020 for an additional five (5) years.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF MANCOS**, that:

1. Participation in the Rural Jump-Start Program is authorized; and
2. Through the Rural Jump-Start Program, the Town of Mancos does hereby agree to refund to the new business 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business, and that no new businesses may be added to the program after December 31 2025; and,
3. In the course of this participation, the Town of Mancos does hereby agree to refund to the new business 100% of the municipal sales and use tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business, and that no new businesses may be added to the program after December 31 2025.

Passed, adopted and approved this 9<sup>th</sup> day of December, 2020.

  
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Mayor Ellen "Queenie" Barz

  
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Heather Alvarez  
Town Administrator/Clerk/Treasurer