

**Town of Mancos  
Board of Trustees Special Meeting  
November 5, 2014  
7:00 p.m.**

- A. CALL TO ORDER:** Mayor Rachael Simbeck called the meeting to order at 7:00 p.m.
- B. ROLL CALL:** Present: Mayor Rachael Simbeck, Mayor pro tem Todd Kearns, Trustee Queenie Barz, Trustee James Maestas, Trustee Will Stone, Trustee Matthew Baskin, Trustee Michele Black

Staff Present: Town Administrator Andrea Phillips, Town Clerk/Treasurer Heather Alvarez

- C. APPROVAL OF AGENDA:** Trustee Michele Black made the motion to approve the agenda. Trustee James Maestas seconded the motion to approve the agenda. Motion passed.

**D. ACTION ITEMS**

1. Ordinance 692 Series 2014 USDA Bond Ordinance

The Town has received a commitment from USDA to loan us \$491,000 for our water system improvements project. In order to close on this loan and receive funds, USDA requires the issuance of a revenue bond. The current interest rate is 3.25% with semi-annual payments of \$11,014 beginning six months after the loan closing date. Loan closing is scheduled for November 5, 2014. The blanks in the bond form are intentional and will be completed upon closing and issuance of the bond. Trustee Michele Black made the motion to approve Ordinance 692 Series 2014 An Ordinance Of The Town Of Mancos, Colorado, Authorizing The Issuance Of The Town's Water Revenue Bonds In The Aggregate Principal Amount of \$491,000; Providing For The Use Of The Bond Proceeds To Pay The Costs Of The Acquisition And Construction Of Certain Water Facilities; Providing For The Payment Of The Bonds From The Net Revenue Derived From The Operation Of The Town's Water System, And Making Certain Covenants In Connection Therewith; Providing For The Form, Payment, And Other Details In Connection With The Bonds; Authorizing The Execution Of Certain Documents In Connection With The Bonds; And Declaring An Emergency. Trustee Queenie Barz seconded the motion. Motion passed unanimously by roll call vote.


2. Resolution #14 Series 2014 Approval of Contract for Water System Project

This resolution is required to authorize the town administrator to enter into contract with the low bidder for the water system project. The contract will be in the amount of \$946,900. At its October 8, 2014 regular meeting, the Board passed a unanimous motion to accept Redpoint Contracting as the low bidder and to tentatively award the contract to them pending USDA Rural Development agency concurrence. USDA-Rural Development has concurred with this and the town has issued a notice of award to the

company. Trustee Michele Black made the motion to Approve Resolution 14 Series 2014 A Resolution Approving the Contract between Action Direct, LLC dba Redpoint Contracting for the Mancos Water System Improvement Project and Authorizing the Town Administrator to Sign the Contract on Behalf of the Town of Mancos. Trustee James Maestas seconded the motion. Motion passed unanimously by roll call vote.

**E. ADJOURNMENT**

Meeting adjourned at 7:09 p.m.



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Mayor Rachael Simbeck



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Town Clerk/Treasurer Heather Alvarez